

DOING AGRIBUSINESS IN BANGLADESH

Bangladesh has been lauded by the World Bank's 2010 Report as being one of the top ten reformers, owing to substantive regulatory reforms and enhancing the investment climate in the country. With Gross Domestic Product (GDP) growing steadily by 6% per annum in the last decade, it has emerged as one of the promising countries to invest in South Asia. The Foreign Direct Investment (FDI) inflows and the country exports have grown progressively over the years. Agriculture is a key component of the Bangladesh economy with more than 47.5% of the population dependant on agriculture for livelihood. The country produces a wide range of crops, given its favourable climate and resources. Although, Bangladesh's agriculture production and processing is gaining impetus, the country is an importer of many essential agricultural commodities and processed food products. Progressive agricultural practices, improved